

Ref: STL/SEC/2025-26/DT-065

August 12, 2025

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai - 400001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Bandra Kurla Complex, C-1, Block G,
Bandra (East), Mumbai - 400051

Scrip Code: 537259

Symbol: SUYOG

Dear Sir/Madam,

Sub: Outcome of the Board meeting of Suyog Telematics Limited ("the Company") held today i.e. Tuesday, August 12, 2025

Ref: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to the provisions of SEBI Listing Regulations, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e. Tuesday, August 12, 2025 has, *inter-alia*:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025. A copy of the said Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report for the quarter ended June 30, 2025 are enclosed herewith in **Annexure A**.
2. Recommended a Final Dividend of Rs.1.80 per equity share (18% on face value of Rs.10 each) on the paid-up share capital of the Company for financial year 2024-25. The Record date for determining the entitlement of members to the Final Dividend is **Friday, August 29, 2025**. If approved by the Members at the ensuing Annual General Meeting, the Final Dividend will be paid/ dispatched within 30 days from the date of Annual General Meeting.
3. Considered and approved the appointment of Ms. Aarati Savur (DIN: 11017436) as an Additional (Non-Executive, Independent Director) of the Company, based on the recommendation of the Nomination and Remuneration Committee, for a term of upto 5 (five) consecutive years effective from August 12, 2025, subject to the approval of Members in the ensuing Annual General Meeting, details of appointment mentioned in **Annexure B**.
4. Considered and approved the re-appointment of M/s. Amruta Giradkar & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company for a term of five consecutive years effective from the F.Y 2025-26 till F.Y 2029-30, subject to the approval of the Members in the ensuing Annual General Meeting, brief details are enclosed in **Annexure C**.
5. Approved conveying of 30th Annual General Meeting of the members of the Company to be held on Tuesday September 16, 2025 at 11:30 a.m. through Video Conferencing / Other Audio Visual means ("VC/OAVM").



ISO 9001 : 2015

Limited

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1995PLC091107

The Board meeting today commenced at 11:30 a.m. IST and concluded at 08:00 p.m. IST.

The aforesaid intimation is also being hosted on the website of the Company at www.suyogtelematics.co.in

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Suyog Telematics Limited**

Aarti Shukla
Company Secretary & Compliance Officer

Encl.: A/a



SUYOG TELEMATICS LIMITED
 CIN: L32109MH1995PLC091107
 Suyog House, Plot No 30, MIDC Central Road
 Andheri East Mumbai City MH 400093 IN
 Email: investor@suyogtelematics.co.in, Web:www.suyogtelematics.co.in

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2025

(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2025 (Unaudited)	March 31, 2025 (Unaudited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
I.Revenue				
Revenue from operations	5,161.71	5,005.63	4,598.94	19,257.23
Other income	181.23	7.71	236.12	895.01
Total Revenue (A)	5,342.94	5,013.34	4,835.06	20,152.24
II.Expenses				
Cost of Material Consumed	372.76	356.38	487.49	1,947.05
Employee benefits expense	555.26	3,383.04	409.35	4,767.16
Finance costs	538.17	464.90	333.33	1,656.55
Depreciation and amortisation expense	1,434.48	1,274.34	1,101.91	4,651.09
Other expenses	310.01	443.98	418.09	1,530.25
Total expenses (B)	3,210.68	5,922.65	2,750.17	14,552.10
III.Profit before tax (A-B)	2,132.25	(909.31)	2,084.89	5,600.14
IV.Tax expense:				
- Current tax	356.46	362.75	335.00	1,454.06
- Deferred tax	74.52	106.22	61.17	90.69
	430.98	468.97	396.17	1,544.75
V.Profit for the period / year	1,701.27	(1,378.28)	1,688.72	4,055.39
VI.Other Comprehensive Income / (Loss)				
Items that will be reclassified to profit or loss				
Change in fair value of Investments equity shares carried at fair value through OCI	(2.91)	8.45	-	8.45
Tax impact of items that will be reclassified to statement of profit and loss	0.73	(2.13)	-	(2.13)
Items that will not be reclassified to profit or loss				
Re-measurement gain/ (losses) on defined benefit plans	3.03	21.19	6.05	11.48
Tax impact of items that will not be reclassified to statement of profit and loss	(0.76)	3.51	(1.38)	(2.89)
VII.Total comprehensive income for the period \ year	1,701.35	(1,347.26)	1,693.39	4,070.30
VIII. Paid up equity share capital (Face value Rs. 10 per share)	1,118.96	1,113.24	1,066.21	1,113.24
IX. Other Equity				38,924.92
X.Earnings per equity share (not annualised for quarter)				
Basic EPS (Rs.)	15.22	(11.74)	15.84	34.55
Diluted EPS (Rs.)	14.40	(11.74)	15.84	31.61

Notes to Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

1. The unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments
3. The above unaudited standalone financial results of the Company approved by the Board of Directors at their meetings held on Tuesday, August 12, 2025.
4. The Statutory Auditors have carried out limited review of the above unaudited standalone financial results for the quarter June 30, 2025.
5. a. Balances in the accounts of Trade Receivables, Trade Payables, Advance to Suppliers are subject to confirmation, reconciliation and adjustment, if any required.
b. Statutory Compliance with respect to GST and TDS is subject to reconciliation and subsequent adjustment, if any required.
c. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
6. The Company has allotted 10,55,000 warrants to the Promoters during the financial year 2024-2025 under preferential issue out of which 4,70,244 warrants has already been converted into equity shares as on March 31, 2025. Further 57,256 warrants has been converted into equity shares till quarter ended June 30, 2025. The remaining 5,27,500 warrants are pending for conversion as on June 30, 2025.
7. The Company has recognized accrued/provisional income under "Revenue from Operations" based on a contract with a government and other customer. This revenue is for IP lease rental and fiber business with multiple operators and majority contribution from the government customer. The contractual obligations have been completed, and the final tax invoice will be raised upon completion of the defined procedures, with corresponding GST impact to be accounted for at that time.
8. The EPS and diluted EPS are not annualized for the quarter ending figures.
9. The previous periods numbers have been regrouped / restated wherever necessary to confirm the presentation of the current period.

Date: 12.08.2025
Place: Mumbai




Shivshankar G Lature
Managing Director
DIN: 02090972



SPML&Associates

Chartered Accountants

Independent Auditor's Limited Review Report on unaudited standalone financial results of Suyog Telematics Limited for Quarter ended June 30, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
Suyog Telematics Limited
Mumbai**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Suyog Telematics Limited ('the Company') for the quarter ended June 30, 2025 and year to date from April 1, 2025 to June 30, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to Note 5(a) to the accompanying financial results, which describe that Statutory Compliance with respect to GST, TDS and ESIC is subject to reconciliation and subsequent adjustment.

We draw attention to Note 5(b) to the accompanying financial results, which describe that balances in the accounts of Trade Receivables and Trade Payables are subject to confirmation / reconciliation. Classification of Trade Payables as MSME and Others is based on available information with management.

Our opinion is not modified in respect of these matters.



SPML&Associates

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S P M L & Associates
Chartered Accountants
FRN: 136549W

Rajkumar

CA Rajkumar Mohata
Partner
M. No. 169977
UDIN: 25169977BMHVJB8610



Place: Mumbai
Date: August 12, 2025



SUYOG TELEMATICS LIMITED
 CIN: L32109MH1995PLC091107
 Suyog House, Plot No 30, MIDC Central Road
 Andheri East, Mumbai (MH) 400093
 Email: investor@suyogtelematics.co.in, Web:www.suyogtelematics.co.in

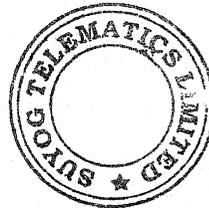
Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025
 (Rs. In Lakhs, unless otherwise stated)

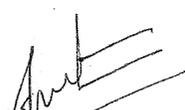
Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.Revenue				
Revenue from operations	5,457.50	5,005.63	4,598.94	19,257.23
Other income	182.72	7.71	236.12	895.01
Total Revenue (A)	5,640.22	5,013.34	4,835.06	20,152.24
II.Expenses				
Cost of Material Consumed	372.76	356.38	487.49	1,947.05
Employee benefits expense	564.05	3,383.04	409.35	4,767.16
Finance costs	608.79	464.90	333.33	1,656.55
Depreciation and amortisation expense	1,513.52	1,274.34	1,101.91	4,651.09
Other expenses	407.60	443.98	418.09	1,530.25
Total expenses (B)	3,466.72	5,922.65	2,750.17	14,552.10
III.Profit before tax (A-B)	2,173.50	(909.31)	2,084.89	5,600.14
IV.Tax expenses:				
- Current tax	365.51	362.75	335.00	1,454.06
- Deferred tax	75.86	106.22	61.17	90.69
	441.37	468.97	396.17	1,544.75
V.Profit for the period / year	1,732.13	(1,378.28)	1,688.72	4,055.39
VI.Other Comprehensive Income / (Loss)				
Items that will be reclassified to profit or loss				
Change in fair value of Investments equity shares carried at fair value through OCI	(2.91)	8.45	-	8.45
Tax impact of items that will be reclassified to statement of profit and loss	0.73	(2.13)	-	(2.13)
Items that will not be reclassified to profit or loss				
Re-measurement gain/ (losses) on defined benefit plans	3.03	21.19	6.05	11.48
Tax impact of items that will not be reclassified to statement of profit and loss	(0.76)	3.51	(1.38)	(2.89)
VII.Total comprehensive income for the period \ year	1,732.22	(1,347.26)	1,693.39	4,070.30
Total comprehensive income for the period attributable to:				
Owners of the parent	1,730.68	(1,347.26)	1,693.39	4,070.30
Non-controlling interests	1.54	-	-	-
VIII. Paid up equity share capital (Face value Rs. 10 per share)	1,118.96	1,113.24	1,066.21	1,113.24
IX. Other Equity				38,924.92
X.Earnings per equity share (not annualised for quarter)				
Basic EPS (Rs.)	15.49	(11.74)	15.84	34.55
Diluted EPS (Rs.)	14.65	(11.74)	15.84	31.61

Notes to the Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

1. The unaudited Consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
3. The above consolidated financial results of the Company approved by the Board of Directors at their meetings held on Tuesday, August 12, 2025.
4. The Statutory Auditors have carried out limited review of the above unaudited consolidated financial results for the quarter June 30, 2025.
5. a. Balances in the accounts of Trade Receivables, Trade Payables, Advance to Suppliers are subject to confirmation, reconciliation and adjustment, if any required.
b. Statutory Compliance with respect to GST and TDS is subject to reconciliation and subsequent adjustment, if any required.
c. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
6. The Company has allotted 10,55,000 warrants to the Promoters during the financial year 2024-2025 under preferential issue out of which 4,70,244 warrants has already been converted into equity shares as on March 31, 2025. Further 57,256 warrants has been converted into equity shares till quarter ended June 30, 2025. The remaining 5,27,500 warrants are pending for conversion as on June 30, 2025.
7. The Company has recognized accrued/provisional income under "Revenue from Operations" based on a contract with a government and other customer. This revenue is for IP lease rental and fiber business with multiple operators and majority contribution from the government customer. The contractual obligations have been completed, and the final tax invoice will be raised upon completion of the defined procedures, with corresponding GST impact to be accounted for at that time.
8. The statement includes the results of a subsidiary company named "Lotus Tele Infra Private Limited" in which the company has 95% stake.
9. The acquisition of Lotus Tele Infra Private Limited has been accounted for using provisional amounts as permitted under Ind AS 103. The fair valuation of certain assets and liabilities is pending and will be finalized within the 12-month measurement period. Appropriate adjustment will be made for the same in due course.
10. The EPS and diluted EPS are not annualized for the quarter ending figures.
11. These consolidated financial result for the quarter ended June 30, 2025 include the financial results of Lotus Tele Infra Private Limited, which was acquired on March 31, 2025 in accordance with Ind AS 103 – Business Combinations. This is the first period in which the Group has prepared consolidated financial result. Accordingly, the comparative figures for the corresponding quarter ended June 30, 2024 represent the standalone financial results of the Holding Company and are not directly comparable to the current period's consolidated figures.
12. The previous periods numbers have been regrouped / restated wherever necessary to confirm the current period presentation.

Date: 12.08.2025
Place: Mumbai




Shivshankar G Lature
Managing Director
DIN: 02090972



SPML&Associates

Chartered Accountants

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Suyog Telematics Limited for Quarter ended June 30, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
Suyog Telematics Limited
Mumbai**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Suyog Telematics Limited ('the Company') for the quarter ended June 30, 2025 and year to date from April 1, 2025 to June 30, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of a subsidiary company named "Lotus Tele Infra Private Limited" in which the company has 95% stake.

5. Emphasis of Matter

We draw attention to Note 5(a) to the accompanying financial results, which describe that Statutory Compliance with respect to GST, TDS and ESIC is subject to reconciliation and subsequent adjustment.

We draw attention to Note 5(b) to the accompanying financial results, which describe that balances in the accounts of Trade Receivables and Trade Payables are subject to confirmation / reconciliation. Classification of Trade Payables as MSME and Others is based on available information with management.

Our opinion is not modified in respect of these matters.



SPML&Associates

Chartered Accountants

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S P M L & Associates
Chartered Accountants
FRN: 136549W

Rajkumar

CA Rajkumar Mohata
Partner
M. No. 169977
UDIN: 25169977BMHVJC6788

Place: Mumbai
Date: August 12, 2025

ANNEXURE B: APPOINTMENT OF ADDITIONAL INDEPENDENT DIRECTOR

Disclosure details in relation to appointment of Ms. Aarati Savur as Additional Independent Director

Sr. No	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Aarati Savur as a Non-Executive, Independent Director.
2.	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/re-appointment	Appointed with effect from August 12, 2025
3.	Brief profile	<p>Ms. Aarati Savur is an inspiring educationist, artist, motivational speaker, and accredited life coach, serving as CEO of Parisar Asha in Mumbai.</p> <p>With over three decades of experience, she champions joyful, eco-integrated learning through initiatives like the Eco-tech World School Program and a free mental-health/parenting helpline.</p> <p>She has also shaped policy as part of NCERT's art-integration training team and has earned multiple national and international awards for her transformative work.</p> <p>Widely recognized through national and international honors—including Women's Excellence, World Women Achievers, and Top 100 Global Women Awards—she brings reputational strength and credibility to any board</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Director is not related to any other Director, Manager and other Key Managerial Personnel of the Company.

ANNEXURE C: SECRETARIAL AUDITOR

The required details of auditors seeking appointment/ re-appointment pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Sr. No.	Particulars	Description
1.	Name of the firm	M/s. Amruta Giradkar & Associates, Practicing Company Secretaries COP: 19381 Address: 820, Ecstasy Business Park, City of Joy, Mulund West, Mumbai- 400080. Email ID: info@csamrutagiradkar.com
2.	Reason for Change/Appointment	Re-appointment as the Secretarial Auditors of the Company pursuant to Section 204 of the Companies Act, 2013 and the rules made thereunder and in accordance with the SEBI Listing Regulations, as amended from time to time.
3.	Term of Appointment	Re-appointed for the period of 5(five) years effective from the financial year 2025-26 to 2029-30, subject to the approval of Shareholders of the Company in the ensuing General Meeting.
4.	Brief Profile	M/ s. Amruta Giradkar & Associates (COP No: 19381 and M. No: ACS 48693), Practicing Company Secretaries, registered with the Institute of Company Secretaries of India is a corporate secretarial services firm offering solutions for corporate compliances. CS Amruta Giradkar having Certificate of Practice No. 19381 has a rich and varied experience in various matters related to Company Law and SEBI LODR etc. The firm is based in Mumbai. The core competency of the firm lies in the Companies Act 2013, Merchant Banker and in IPO of NCO, Mergers and Acquisitions, Takeovers, Due Diligence, Valuations, Delisting, etc.